

News Release

For immediate release

AVAC Supports Innovation in the Dairy Industry

Edmonton, Alberta Canada, April 15, 2008 - AVAC Ltd. is investing \$375,000 to assist SciMed Technologies Inc. commercialize its new diagnostic kits, VitaKit A™ and VitaKit D™, which detect vitamins A and D in milk and dairy-based foods.

VitaKit A™ and VitaKit D™ speed up the time it takes dairy processors to reliably and efficiently test the vitamin content of their own milk, because specialized laboratory equipment or expertise is not required. With these new tests, dairy processors will be able to complete tests in as little as *two hours*, compared to the current process which takes three to five days.

"We are very pleased to receive this important support from AVAC. This funding allows us to move rapidly toward commercialization of our VitaKits™ here in Canada, the US and eventually world-wide," said Dr. Rajan Gupta President and CEO of SciMed Technologies Inc.

SciMed Technologies Inc. is a Canadian diagnostic product development company, dedicated to the research, development and commercialization of state-of-the-art diagnostic and analytical products for the nutritional and clinical industries.

AVAC Ltd. is a private company that invests in early-stage (pre-commercial) value added companies and commercially-relevant agricultural research that expands Alberta's industry, with particular focus on agri-business, renewable resource , ICT, life sciences and other industrial technology sectors.

For more information, please contact:

SciMed Technologies Inc.

Mr. James Chivers-Wilson
VP Corporate Development
9960 – 67 Ave.
Edmonton, Alberta T6E 0P5
Phone (780) 468-5010
Website: www.scimedtechnologies.com

AVAC Ltd

220, 6815-8 Street NE
Calgary, Alberta T2E 7H7
Ph. (403) 274-2774
Website: www.avacltd.com